Rockwood Low Volatility Bond

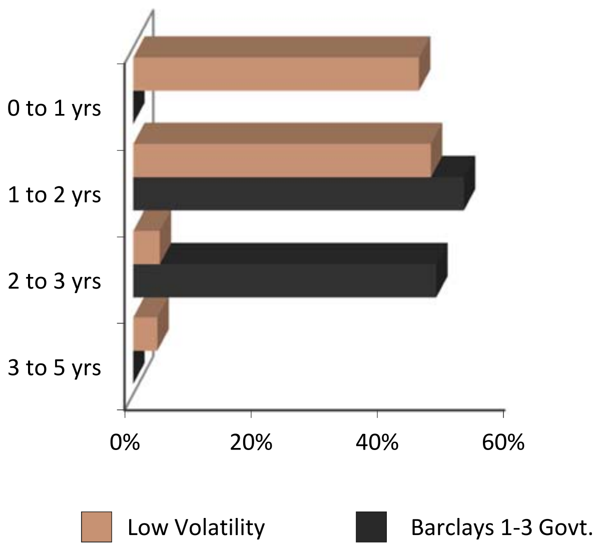
As of June 30, 2017

We offer a variety of short-term fixed income solutions for clients seeking a more reliable source of current income than short-term investments, such as money markets or CD's, with substantially less principal volatility than the broad bond market average. Portfolios are invested in highly liquid, investment grade securities, with a maximum expected maturity of approximately three years. Portfolio duration will generally be maintained in a range of 1 to 3 years. Custom portfolios are available. Minimum account size of $5 million.

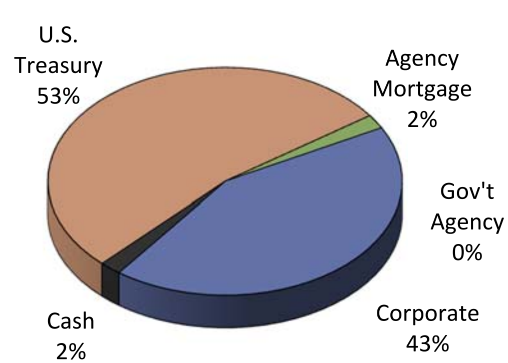
Characteristics

	Low Volatility	Barclays 1-3 Gov't
Average Maturity	1.2 yrs	2.0 yrs
Effective Duration	0.9 yrs	1.9 yrs
Yield to Maturity	1.5%	1.4%
Average Quality	AAA	AAA

Effective Maturity



Portfolio Composite



Barclays 1-3 Govt.