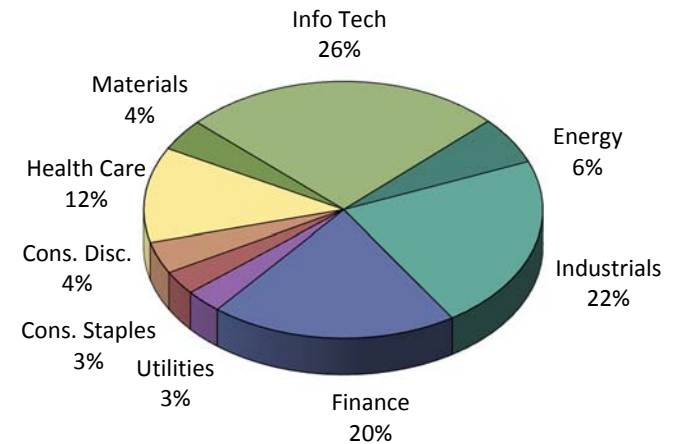


Rockwood Strategic Equity

As of June 30, 2017

An opportunistic, All-Cap & theme based approach to equity management. The strategy seeks capital appreciation through a diversified portfolio of equities. Its goal is to outperform the S&P 500, with a particular emphasis on outperforming during down markets.

Sector Allocation



Top 10 Holdings

1.	Facebook Inc.	3.9%
2.	Cintas Corp.	3.8%
3.	CMS Energy Corp.	3.0%
4.	Parker-Hannifin Corp	2.9%
5.	Skyworks Solutions, Inc.	2.8%
6.	Johnson & Johnson	2.8%
7.	Lab. Corp. America Hldgs	2.7%
8.	Corning, Inc.	2.7%
9.	CIT Group Inc.	2.6%
10.	Humana Inc.	2.6%

Number of Stocks	44
Beta	1.0
Yield	1.3%

Average Market Cap \$37.6 billion
Median Market Cap \$13.1 billion

