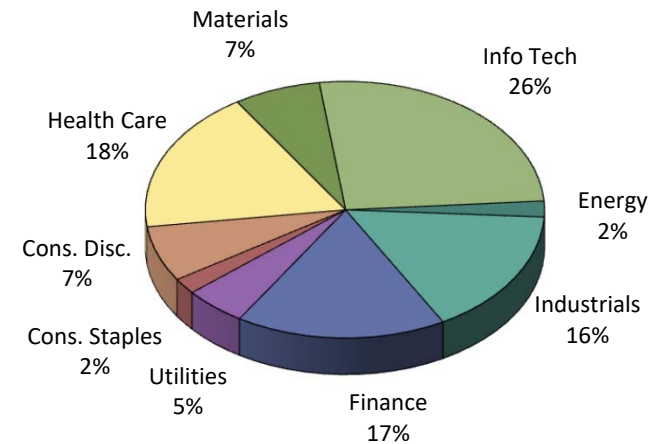


Rockwood Strategic Equity

As of September 30, 2017

An opportunistic, All-Cap & theme based approach to equity management. The strategy seeks capital appreciation through a diversified portfolio of equities. Its goal is to outperform the S&P 500, with a particular emphasis on outperforming during down markets.

Sector Allocation



Top 10 Holdings

1.	Cintas Corp.	4.8%
2.	Facebook Inc.	4.55
3.	CMS Energy Corp.	3.0%
4.	Parker-Hannifin Corp.	3.0%
5.	Progressive Corp.	2.9%
6.	Roper Tech, Inc.	2.7%
7.	Synopsys, Inc.	2.7%
8.	Johnson & Johnson	2.7%
9.	Praxair Inc.	2.6%
10.	Lab. Corp. America Hldgs	2.6%

Number of Stocks	45
Beta	0.9
Yield	1.3%

Average Market Cap \$48.9 billion
Median Market Cap \$22.3 billion

