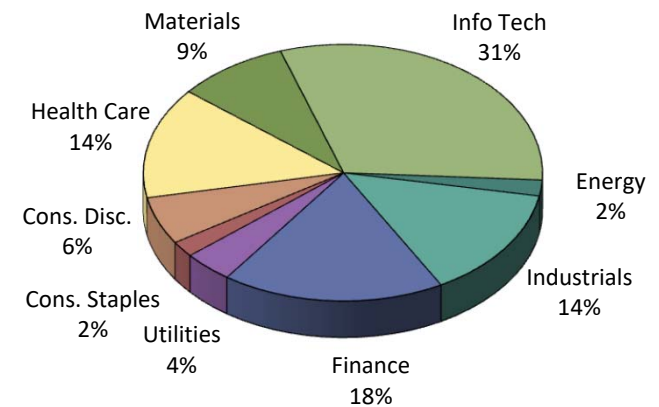


Rockwood Strategic Equity

As of December 31, 2017

An opportunistic, All-Cap & theme based approach to equity management. The strategy seeks capital appreciation through a diversified portfolio of equities. Its goal is to outperform the S&P 500, with a particular emphasis on outperforming during down markets.

Sector Allocation



Top 10 Holdings

1.	Cintas Corp.	4.3%
2.	Facebook Inc.	4.2%
3.	Parker-Hannifin Corp.	3.2%
4.	Progressive Corp.	3.0%
5.	CMS Energy Corp.	2.9%
6.	Ameriprise Financial Inc.	2.8%
7.	Westlake Chemical Corp.	2.8%
8.	Praxair Inc.	2.7%
9.	Johnson & Johnson	2.7%
10.	Roper Tech, Inc.	2.7%

Number of Stocks	43
Beta	0.9
Yield	1.2%

Average Market Cap \$39.6 billion
Median Market Cap \$13.5 billion

