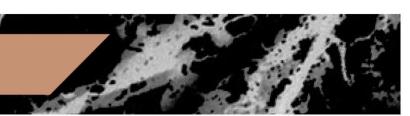
Rockwood Strategic Equity



As of June 30, 2018

An opportunistic, All-Cap & theme based approach to equity management. The strategy seeks capital appreciation through a diversified portfolio of equities. Its goal is to outperform the S&P 500, with a particular emphasis on outperforming during down markets.

Top 10 Holdings

Cintas Corp.	5.0%
PTC Incm.	3.1%
Progressive Corp.	3.1%
Humana Inc.	2.9%
Lab. Corp. America Hldgs.	2.9%
V.F. Corp.	2.8%
Roper Tech, Inc.	2.8%
Zebra Technologies Corp.	2.8%
Westlake Chemical Corp.	2.7%
Praxair Inc.	2.7%
	PTC Incm. Progressive Corp. Humana Inc. Lab. Corp. America Hldgs. V.F. Corp. Roper Tech, Inc. Zebra Technologies Corp. Westlake Chemical Corp.

Number of Stocks	44
Beta	1.0
Yield	1.1%

Average Market Cap \$57.8 billion Median Market Cap \$19.1 billion

Health Car		terials 9%	
14%		370	
14/0			Info Tech 28%
Carra Diag			2070
Cons. Disc.			
16%			Energy
Cons. Staples			
2%			3%
²⁷⁰ Utilities	Finance	Industri	als

15%

Sector Allocation

Value	Core	Growth	
			Large Cap – 40.4%
			Mid Cap – 57.8%
			Small Cap – 1.7%

13%

