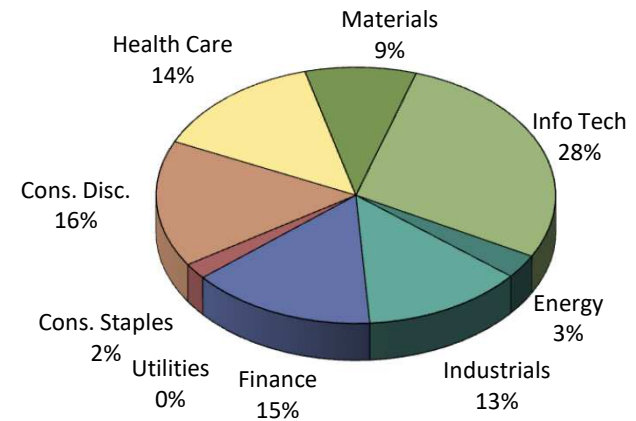


Rockwood Strategic Equity

As of June 30, 2018

An opportunistic, All-Cap & theme based approach to equity management. The strategy seeks capital appreciation through a diversified portfolio of equities. Its goal is to outperform the S&P 500, with a particular emphasis on outperforming during down markets.

Sector Allocation



Top 10 Holdings

1.	Cintas Corp.	5.0%
2.	PTC Incm.	3.1%
3.	Progressive Corp.	3.1%
4.	Humana Inc.	2.9%
5.	Lab. Corp. America Hldgs.	2.9%
6.	V.F. Corp.	2.8%
7.	Roper Tech, Inc.	2.8%
8.	Zebra Technologies Corp.	2.8%
9.	Westlake Chemical Corp.	2.7%
10.	Praxair Inc.	2.7%

Number of Stocks	44
Beta	1.0
Yield	1.1%

Average Market Cap \$57.8 billion
Median Market Cap \$19.1 billion

