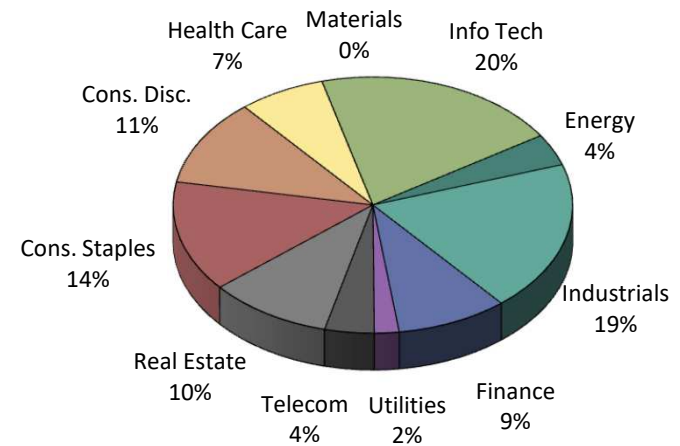


Rockwood Strategic Equity

As of September 30, 2019

An opportunistic, All-Cap & theme based approach to equity management. The strategy seeks capital appreciation through a diversified portfolio of equities. Its goal is to outperform the S&P 500, with a particular emphasis on outperforming during down markets.

Sector Allocation



Top 10 Holdings

1.	Cintas Corp.	6.6%
2.	Synopsys, Inc.	3.8%
3.	Progressive Corp.	3.7%
4.	Zebra Technologies Corp.	3.7%
5.	Roper Tech Inc.	3.3%
6.	Mid-America Apt Comntys	3.0%
7.	Abbott Labs	2.8%
8.	Kimberly Clark Corp.	2.6%
9.	Microsoft Corp.	2.6%
10.	Thermo Fisher Scientific Inc.	2.6%

Number of Stocks	40
Beta	0.8
Yield	1.4%

Average Market Cap \$118.2 billion
Median Market Cap \$38.9 billion

